



# Jharkhand State Cooperative Bank Ltd, Ranchi

1<sup>st</sup> Floor, Shaheed Chowk, Main Road, Ranchi-834001Letter No. 3088 / RanchiDate: 22/03/2023

To,  
All Branch Manager  
Jharkhand State Cooperative Bank Ltd.

**Subject: - Revision in Interest Rates on Retail/Bulk Domestic Term Deposits & Saving Deposits**

Sir/Madam,

**Revised Rate of Interest on TERM DEPOSIT w.e.f. 23/03/2023.**

Sl. No.	Tenure	Existing retail deposit rate below Rs.1 crore	Revised retail deposit rate below Rs.1 crore	Existing bulk deposit rate above Rs.1 crore	Revised bulk deposit rate above Rs.1 crore
1	7 to 14 Days	3.15%	3.25%	3.00%	3.00%
2	15 to 29 Days	3.15%	3.25%	3.00%	3.00%
3	30 Days	3.15%	3.25%	3.00%	3.00%
4	31 to 45 Days	3.50%	3.50%	3.00%	3.00%
5	46 to 60 Days	4.15%	4.25%	3.00%	3.00%
6	61 to 90 Days	4.15%	4.75%	3.00%	3.00%
7	91 to 179 Days	4.15%	4.75%	3.00%	3.00%
8	180 Days	5.15%	5.25%	3.25%	3.25%
9	181 to 269 Days	5.15%	5.50%	3.25%	3.25%
10	270 Days	5.50%	5.50%	3.25%	3.25%
11	271 Days to < 1Year	6.00%	6.15%	3.25%	3.25%
12	1 Year to < 13 Months	6.50%	7.00%	4.00%	4.00%
13	13 Months to < 2 Years	6.50%	6.75%	4.00%	4.00%
14	2 Years to 3 Years	6.50%	7.00%	4.00%	4.00%
15	3 Years 1 Day to < 5 Years	6.75%	6.75%	4.00%	4.00%
16	5 Years	6.75%	6.75%	4.00%	4.00%
17	5 Years 1 Day to < 8 Years	6.50%	6.50%	4.00%	4.00%
18	8 Years to 10 Years	6.25%	6.25%	4.00%	4.00%
19	Above 10 Years	6.00%	6.00%	4.00%	4.00%

Note: -

**A) Saving Deposit: -**1. Rate of interest on SB account w.e.f. 23/03/2023 will be 3.00%.**B) Term Deposit**

- The proposed rate of interest shall be applicable to all new deposits and renewal of maturing deposits.
- Senior citizen will get 0.50% more than above rate of interest.
- JSCB staff will get 1.00% more than above rate of interest in all type of term deposits on submission of declaration form.
- Ex-Staff Senior Citizen will get 1.50% more than above rate of interest on submission of declaration form.
- Co-operative Societies will get 0.25% more than above rate of interest.
- Divyang (PH. Challenged)/ Widow will get 0.25% more than above rate of interest.
- Premature penalty for Bulk/Retail Term Deposits for all tenors will be 1%. It will be applicable for all new deposits including renewals.
- Special rate of interest on Retail/Bulk deposit will only be allowed after prior permission from Head Office.

Yours faithfully

4-6  
22/03  
Chief Executive Officer

Memo No. 3088 /RanchiDate: 22/03/2023

Copy to: -

- All departmental head of JSCB HO for information.
- All In-charge Regional Manager, JSCB for information.
- PMU for uploading in bank website.
- CBS expert for updating in CBS System.

4-6  
22/03  
Chief Executive Officer